GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Housing Department - Budget Estimates 2019-2020 – Loans obtained from GIC of India, Mumbai and its subsidiaries for execution of WSHP – Administrative Sanction for an amount of Rs.1,35,75,000/-(Rupees One Crore Thirty Five lakhs Seventy Five Thousand only) towards payment of installment of Interest falling due on 30.09.2019 – Accorded - Orders – Issued.

HOUSING (R&UH.A2) DEPARTMENT

G.O.Ms.No.06 **Dated:01.10.2019.**

Read the following:-

1. From the JAO, O/o the Commissioner, WSHP, Lr.Rc.No.B /8/2016/ WSHP/ GIC, dt.06.08.2019.
2. G.O.Rt.No.1636, Finance (DM) Department, Dt:27.09.2019.

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O R D E R:-

In the G.O 1st read above, the Junior Accounts Officer, O/o. Commissioner, Weaker Sections Housing Programme, Tadepalli has requested the Government to issue necessary Administrative Sanction Order for an amount of **Rs.1,35,74,819/-**(Rupees One Crore Thirty Five lakhs Seventy Four Thousand Eight Hundred and Nineteen only) towards payment of installment of Interest to the GIC of India and its subsidiaries which is due on 30.09.2019.

2. In the G.O. 2nd read above, the Finance (Debt Management) Department have issued Budget Release Order for an amount of **Rs.1,35,75,000/-**(Rupees One Crore Thirty Five lakhs Seventy Five Thousand only) from the Budget Estimates provision 2019-20 in relaxation of quarterly regulation towards payment of interest on loans taken from General Insurance Corporation of India (GIC) and its subsidiaries for the Weaker Sections Housing Programme.

3. In pursuance of the orders issued in the G.O. 2nd read above, Government hereby accord administrative sanction for an amount of **Rs.1,35,75,000/-**(Rupees One Crore Thirty Five lakhs Seventy Five Thousand only) from the Budget Estimates Provision 2019-20 in relaxation of quarterly regulation towards payment of interest on loans taken from General Insurance Corporation of India (GIC) and its subsidiaries for construction of houses for weaker sections.

4. The amount sanctioned in para (3) above shall be debited to the following Head of Account:-

		2049	-	Interest payments(Charged)
		01	-	Interest on Internal Debts
MH	-	200	-	Interest on other internal debts
SH	-	18	-	Interest on loans from GIC of India for construction of houses for weaker sections
		450	-	Interest
		456	-	Other interest payments

5. After careful examination of the proposal, Government hereby accord permission to the Commissioner, Weaker Sections Housing Programme to draw an amount of **Rs.1,35,75,000/-** (Rupees One Crore Thirty Five lakhs Seventy Five Thousand only) towards payment of installment of interest on loan taken from GIC of India and its subsidiaries which is due on 30.09.2019.

6. The Commissioner, Weaker Sections Housing Programme is also authorized to prefer the bill for making of the payment of interest on loans taken from GIC of India and its subsidiaries on or before 30.09.2019 by way of RTGS.

(**BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**
AJAY JAIN
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner, Weaker Sections Housing Programme, Tadepalli, Guntur District.
The Managing Director.A.P. State Housing Corporation Ltd., Tadepalli, Guntur District.
Copy to:
The Assistant Secretary to Government, Finance (Claims) Department
The DTA., Vijayawada
The Pay and Accounts Officer, A.P., Vijayawada.
The Accountant General, A.P.
The Finance (DM) Department,
The Executive Director, GIC of India, Mumbai
SC / SF

//FORWARDED :: BY ORDER//

SECTION OFFICER